

# BLUFFTON EXEMPT VILLAGE SCHOOL

ALLEN

November 21, 2022

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$3,627,491	\$3,766,611	\$3,918,726	3.9%	\$3,957,913	\$3,997,492	\$3,680,271	\$3,359,878	\$3,393,477
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	4,621,889	4,716,045	5,281,504	7.0%	5,933,836	5,933,836	5,933,836	5,933,836	5,933,836
1.040 Restricted State Grants-in-Aid			286,025		293,962	293,962	293,962	293,962	293,962
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	439,514	426,510	435,200	-0.5%	430,000	430,000	430,000	430,000	430,000
1.060 All Other Revenues	1,687,041	1,602,923	947,602	-22.9%	329,600	329,600	329,600	329,600	329,600
1.070 Total Revenues	10,375,935	10,512,089	10,869,057	2.4%	10,945,311	10,984,890	10,667,669	10,347,276	10,380,875
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	41,994	79,981	4,897	-1.7%	10,000	10,000	10,000	10,000	10,000
2.070 Total Other Financing Sources	41,994	79,981	4,897	-1.7%	10,000	10,000	10,000	10,000	10,000
2.080 Total Revenues and Other Financing Sources	10,417,929	10,592,070	10,873,954	2.2%	10,955,311	10,994,890	10,677,669	10,357,276	10,390,875
<b>Expenditures</b>									
3.010 Personal Services	5,915,655	5,893,708	6,373,009	3.9%	6,893,670	7,041,140	7,315,744	7,601,058	7,697,500
3.020 Employees' Retirement/Insurance Benefits	2,256,934	2,425,575	2,494,489	5.2%	2,652,560	2,750,538	2,943,458	3,152,689	3,379,748
3.030 Purchased Services	1,248,520	1,328,919	1,196,725	-1.8%	1,320,235	1,359,842	1,400,637	1,442,656	1,485,936
3.040 Supplies and Materials	239,048	201,934	238,990	1.4%	291,531	291,531	291,531	291,531	291,531
3.050 Capital Outlay					18,780	18,780	18,780	18,780	18,780
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	123,359	123,667	158,453	14.2%	163,111	168,004	173,045	178,237	183,584
4.500 Total Expenditures	9,783,516	9,973,803	10,461,666	3.4%	11,339,887	11,629,835	12,143,195	12,684,951	13,257,078
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	73,206	53,206	10,050	-54.2%	6,100	6,100	6,100	6,100	6,100
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	73,206	53,206	10,050	-54.2%	6,100	6,100	6,100	6,100	6,100
5.050 Total Expenditures and Other Financing Uses	9,856,722	10,027,009	10,471,716	3.1%	11,345,987	11,635,935	12,149,295	12,691,051	13,263,178
<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	561,207	565,061	402,238	-14.1%	390,676	641,045	1,471,626	2,333,775	2,872,302
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,268,964	6,830,171	7,395,232	8.6%	7,797,470	7,406,794	6,765,749	5,294,123	2,960,348
7.020 Cash Balance June 30	6,830,171	7,395,232	7,797,470	6.9%	7,406,794	6,765,749	5,294,123	2,960,348	88,045
8.010 Estimated Encumbrances June 30	129,963	88,998	94,578	-12.6%					
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	6,700,208	7,306,234	7,702,892	7.2%	7,406,794	6,765,749	5,294,123	2,960,348	88,045
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal							357,196	714,392	714,392
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies							357,196	1,071,588	1,785,980
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,700,208	7,306,234	7,702,892	7.2%	7,406,794	6,765,749	5,651,319	4,031,936	1,874,025
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	6,700,208	7,306,234	7,702,892	7.2%	7,406,794	6,765,749	5,651,319	4,031,936	1,874,025
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt