

BLUFFTON EXEMPTED VILLAGE SCHOOLS

ALLEN

October 16, 2017

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
1.010 General Property Tax (Real Estate)	\$2,967,932	\$3,266,913	\$3,465,999	8.1%	\$3,565,999	\$3,665,999	\$3,408,803	\$3,151,607	\$3,251,607	
1.020 Tangible Personal Property Tax		686								
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,904,577	4,605,223	4,787,403	11.0%	4,818,598	4,818,598	4,818,598	4,818,598	4,818,598	
1.040 Restricted State Grants-in-Aid										
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	771,918	672,560	569,734	-14.1%	456,080	460,641	465,247	469,900	474,599	
1.060 All Other Revenues	808,573	1,024,075	1,177,266	20.8%	1,143,238	1,143,238	1,143,238	1,143,238	1,143,238	
1.070 Total Revenues	8,453,000	9,569,457	10,000,402	8.9%	9,983,915	10,088,476	9,835,886	9,583,343	9,688,042	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	27,498	10,336	4,544	-59.2%	10,000	10,000	10,000	10,000	10,000	
2.070 Total Other Financing Sources	27,498	10,336	4,544	-59.2%	10,000	10,000	10,000	10,000	10,000	
2.080 Total Revenues and Other Financing Sources	8,480,498	9,579,793	10,004,946	8.7%	9,993,915	10,098,476	9,845,886	9,593,343	9,698,042	
Expenditures										
3.010 Personal Services	4,757,853	5,009,635	5,158,253	4.1%	5,735,206	5,894,985	6,177,945	6,418,884	6,669,221	
3.020 Employees' Retirement/Insurance Benefits	1,786,037	1,880,810	1,944,861	4.4%	1,964,171	2,049,705	2,200,268	2,354,638	2,522,091	
3.030 Purchased Services	1,349,885	1,307,189	1,577,088	8.7%	1,684,417	1,734,950	1,786,998	1,840,608	1,895,826	
3.040 Supplies and Materials	258,879	275,826	262,684	0.9%	332,203	332,203	332,203	332,203	332,203	
3.050 Capital Outlay	5,781	5,296	5,111	-5.9%	19,255	19,255	19,255	19,255	19,255	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	110,395	101,840	109,917	0.1%	168,310	173,359	178,560	183,917	189,434	
4.500 Total Expenditures	8,268,830	8,580,596	9,057,914	4.7%	9,903,562	10,204,457	10,695,229	11,149,505	11,628,031	
Other Financing Uses										
5.010 Operating Transfers-Out	51,206	81,206	51,206	10.8%	51,206	51,206	51,206	51,206	51,206	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	51,206	81,206	51,206	10.8%	51,206	51,206	51,206	51,206	51,206	
5.050 Total Expenditures and Other Financing Uses	8,320,036	8,661,802	9,109,120	4.6%	9,954,768	10,255,663	10,746,435	11,200,711	11,679,237	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	160,462	917,991	895,826	234.8%	39,147	157,187-	900,548-	1,607,369-	1,981,195-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,557,913	2,718,375	3,636,366	20.0%	4,532,192	4,571,339	4,414,152	3,513,603	1,906,235	
7.020 Cash Balance June 30	2,718,375	3,636,366	4,532,192	29.2%	4,571,339	4,414,152	3,513,603	1,906,235	74,960-	
8.010 Estimated Encumbrances June 30	83,109	110,560	57,494	-7.5%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,635,266	3,525,806	4,474,698	30.4%	4,571,339	4,414,152	3,513,603	1,906,235	74,960-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							357,196	714,392	714,392	
11.300 Cumulative Balance of Replacement/Renewal Levies							357,196	1,071,588	1,785,980	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,635,266	3,525,806	4,474,698	30.4%	4,571,339	4,414,152	3,870,799	2,977,823	1,711,020	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,635,266	3,525,806	4,474,698	30.4%	4,571,339	4,414,152	3,870,799	2,977,823	1,711,020	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt